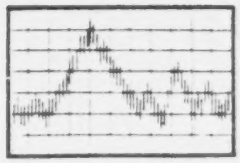

MONTHLY VOLUME REPORT

AUGUST 1992

Futures Industry Association, Inc. • 2001 Pennsylvania Avenue N.W. • Suite 600 • Washington, D.C. 20006-1807 • 202-466-5460 • FAX 202-296-3184

VOLUME OF FUTURES CONTRACTS TRADED

Contact: Toby Taylor, 202-466-5460

	AUGUST 1991	AUGUST 1992	JAN-AUG 1991	JAN-AUG 1992
Wheat (5,000 bu)	271,625	283,379	2,124,556	2,582,751
Corn (5,000 bu)	1,097,289	795,061	7,736,541	7,338,926
Oats (5,000 bu)	41,059	40,161	267,021	363,271
Soybeans (5,000 bu)	943,161	630,889	6,285,185	6,282,167
Soybean Oil	399,802	298,001	2,707,683	2,738,778
Soybean Meal	463,616	333,639	3,001,623	2,812,655
Diammonium Phosphate		2,258		22,394
Silver (1,000 oz)	3,197	1,823	80,798	34,598
Silver (5,000 oz)	36	4	427	185
Gold (kilo)	1,140	1,156	13,130	7,652
Gold (100 oz)	2	2	818	50
T-Bonds	6,591,787	6,085,491	45,789,932	47,809,959
T-Notes (10 yr)	705,914	1,047,705	4,050,288	6,501,278
T-Notes (5 Year)	385,398	565,683	2,077,764	4,116,155
T-Notes (2 Year)	28,507	44,109	167,151	288,501
Municipal Bond Index	38,977	67,376	348,763	405,409
Mortgage Backed 9.5%			1,163	0
Mortgage Backed 9.0%	233		2,638	0
Mortgage Backed 8.5%	351		1,111	0
Mortgage Backed 8.0%				96
Mortgage Backed 7.5%				44
3 Year Swap	24		635	0
5 Year Swap	536	100	2,584	2,319
30 Day Interest Rate	9,203	18,257	70,580	125,558
Major Market Index	46,032	23,879	546,288	249,219
CHICAGO BOARD OF TRADE	**11,027,889**	**10,238,973**	**75,276,679**	**81,681,965**
Live Hogs (40,000#)	120,855	102,165	1,161,595	1,049,748
Pork Bellies (fzn)	59,176	54,663	744,781	564,901
Broilers	338	120	5,320	1,259
Live Cattle (40,000#)	406,065	230,971	2,404,845	2,445,289
Feeder Cattle	78,727	36,494	383,104	263,600
Lumber	14,912	13,043	114,056	118,207
T-Bills (90-day)	223,207	76,187	1,507,861	917,213
Eurodollar (3-month)	4,034,783	4,016,349	24,241,709	39,104,971
One Month LIBOR	49,523	90,707	264,497	522,556
BP/DM Cross	755	0	2,135	15
DM/JY Cross (Old)	1,225	0	6,278	718
DM/JY Cross (New)		1,065		8,635
DM/SF Cross	343	0	1,026	41
British Pound	324,296	195,046	2,603,580	2,060,958
Canadian Dollar	73,305	87,536	745,263	748,999
Deutschemark	979,054	788,186	7,167,611	7,397,717
Japanese Yen	374,432	272,243	4,278,027	3,248,214
Swiss Franc	490,512	368,267	4,197,854	3,291,654
Australian Dollar	5,223	6,243	52,149	46,214
Nikkei 225	24,414	46,239	150,185	268,877
S&P 500 Index	923,065	868,319	8,201,061	8,164,199
S&P 400 Index		4,915		57,121
Goldman Sachs Commodity Index		4,520		6,728
CHICAGO MERCANTILE EXCH	**8,184,210**	**7,263,278**	**58,232,937**	**70,287,834**

	AUGUST 1991	AUGUST 1992	JAN–AUG 1991	JAN–AUG 1992
Coffee "C"	170,113	182,741	1,172,010	1,397,410
Sugar #11	352,351	275,677	3,173,650	2,852,942
Sugar #14	10,570	11,620	92,341	94,092
White Sugar		10		10
Cocoa (10 M tons)	146,379	145,815	814,189	940,919
Brazil Diff Coffee		6		347
Euro–Diff Coffee	4	0	94	0
COFFEE SUGAR & COCOA EXCH	**679,417**	**615,869**	**5,252,284**	**5,285,720**
High Grade Copper	149,702	177,581	1,093,712	1,151,355
Silver (5,000 oz)	320,639	266,347	3,040,746	2,234,255
Gold (100 oz)	457,170	500,227	4,631,896	4,298,431
COMMODITY EXCHANGE	**927,511**	**944,155**	**8,766,354**	**7,684,041**
Wheat (5,000 bu)	155,149	131,130	922,239	959,125
Grain Sorghum	22	0	1,056	0
Value Line Index	3,347	1,691	36,963	29,683
Mini Value Line	2,362	2,562	16,297	21,911
KANSAS CITY BOARD OF TRADE	**160,880**	**135,383**	**976,555**	**1,010,719**
Wheat (1,000 bu)	17,901	13,964	93,084	187,018
Corn (1,000 bu)	48,821	21,188	265,618	368,645
Oats (1,000 bu)	581	873	3,634	6,028
Soybeans (1,000 bu)	118,909	54,239	961,312	862,783
Soybean Meal New	366	189	2,561	1,622
Live Cattle (20,000#)	1,609	985	9,949	10,930
Live Hogs (15,000#)	1,444	1,178	13,903	11,776
Rice, Rough	1,896	1,808	28,284	17,944
New York Silver	406	2,271	8,640	7,286
New York Gold	260	478	5,360	4,427
Platinum	31	146	296	491
T–Bonds ($50,000)	122,094	118,425	940,716	942,483
T–Bills ($500,000)	74	97	894	1,313
T–Notes		0		0
Eurodollars		560		560
British Pound	1,847	2,104	20,977	24,843
Swiss Franc	5,967	3,875	52,167	42,211
Deutschemark	10,135	9,308	65,332	61,571
Japanese Yen	3,519	2,966	29,496	25,255
Canadian Dollar	211	253	2,989	2,857
MIDAMERICA COMMODITY EX	**336,071**	**234,907**	**2,505,212**	**2,580,043**
Wheat (5,000 bu)	66,042	74,361	384,613	451,654
White Wheat (5,000 bu)	174	773	1,125	3,009
Oats	0	0	6	116
MINNEAPOLIS GRAIN EXCH	**66,216**	**75,134**	**385,744**	**454,779**
5 Year U.S. Treasury Note	5,612	3,450	54,498	69,611
2 Year U.S. Treasury Note	550	0	9,931	882
Cotton	115,175	142,323	1,147,532	1,160,383
Orange Juice, Fzn. Conc.	20,187	27,208	171,711	204,602
European Currency Unit	6	61	1,575	839
U.S. Dollar Index	57,302	34,245	500,804	497,872
NEW YORK COTTON EXCHANGE	**198,832**	**207,287**	**1,886,051**	**1,934,189**

	AUGUST 1991	AUGUST 1992	JAN–AUG 1991	JAN–AUG 1992
NYSE Composite Index	115,973	98,349	1,033,634	922,569
Cmdty Rsrch Bureau Index	5,876	4,617	44,330	39,521
T–Bond (30 Year)	0	0	21	0
NEW YORK FUTURES EXCH	**121,849**	**102,966**	**1,077,985**	**962,090**
Palladium	10,114	6,752	58,496	43,411
Platinum	45,742	50,632	401,832	400,854
No. 2 Heating Oil, NY	595,913	663,743	3,835,938	5,027,912
Unleaded Reg. Gas., NY	562,085	545,520	3,578,620	4,744,185
Crude Oil	1,597,871	1,530,893	13,388,298	14,452,473
Sour Crude Oil		110		9,031
Propane	3,881	3,115	32,056	27,430
Natural Gas	33,130	192,207	232,110	911,128
NEW YORK MERCANTILE EXCH	**2,848,736**	**2,992,972**	**21,527,350**	**25,616,424**
Australian Dollar		0		87
British Pound		0		25
Deutschemark	250	4,136	450	45,321
Swiss Franc		3	66	3
French Franc	10	6	10	15,644
Japanese Yen		333	58	3,149
PHILADELPHIA BD OF TRADE	**260**	**4,478**	**584**	**64,229**
TOTAL FUTURES	**24,551,871**	**22,815,402**	**175,887,735**	**197,562,033**
PERCENT CHANGE		**–7.07%**		**12.32%**

TOTAL CONTRACTS	1990	1989	1988	1987
AUGUST	29,046,171	23,870,128	20,843,850	19,370,128
JAN–AUG	190,163,090	184,670,312	164,277,105	149,104,181

	AUGUST 1991	AUGUST 1992	JAN–AUG 1991	JAN–AUG 1992
Ag Commodities	5,109,406	3,893,889	36,081,165	35,997,094
Interest Rate	12,196,773	12,134,496	79,532,736	100,808,908
Precious Metals	838,737	829,838	8,242,439	7,031,640
Equity Indices	1,115,193	1,045,954	9,984,428	9,713,579
Foreign Currency/Index	2,328,392	1,775,876	19,727,847	17,522,842
NonPrecious Metal	149,702	177,581	1,093,712	1,151,355
Energy Products	2,792,880	2,935,588	21,067,022	25,172,159
Other	20,788	22,180	158,386	164,456
TOTAL	**24,551,871**	**22,815,402**	**175,887,735**	**197,562,033**
%				
Ag Commodities	20.81%	17.07%	20.51%	18.22%
Interest Rate	49.68%	53.19%	45.22%	51.03%
Precious Metals	3.42%	3.64%	4.69%	3.56%
Equity Indices	4.54%	4.58%	5.68%	4.92%
Foreign Currency/Index	9.48%	7.78%	11.22%	8.87%
NonPrecious Metal	0.61%	0.78%	0.62%	0.58%
Energy Products	11.38%	12.87%	11.98%	12.74%
Other	0.08%	0.10%	0.09%	0.08%
TOTAL	**100.00%**	**100.00%**	**100.00%**	**100.00%**

Changes of over 50,000 contracts from August 1991 to August 1992

Amount of Increase		Amount of Decrease
341,791	T–Bonds, CBOT	506,296
180,285	Soybeans, CBOT	312,272
159,077	Corn, CBOT	302,228
67,830	Deutschemark, CME	190,868
	Live Cattle, CME	175,094
	T–Bills, CME	147,020
	Soybean Meal, CBOT	129,977
	British Pound, CME	129,250
	Swiss Franc, CME	122,245
	Japanese Yen, CME	102,189
	Soybean Oil, CBOT	101,801
	Sugar #11, CSC	76,674
	Crude Oil, NYMEX	66,978
	Soybeans, MIDAM	64,670
	S&P 500 Index, CME	54,746
	Silver, COMEX	54,292

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TOTAL FUTURES & OPTIONS – AUGUST 1992

CBOT	12,709,282	MGE	77,446
CME	9,410,255	NYCE	259,000
CSC	766,949	NYFE	107,885
COMEX	1,118,993	NYMEX	3,587,594
KCBOT	143,355	PBOT	4,478
MIDAM	236,879		

TOTAL FUTURES & OPTIONS TRADED: 28,422,116